

**UNIVERSITY OF WISCONSIN COLLEGES  
CREDIT AGREEMENT**

**Print Name** \_\_\_\_\_ **UWC ID #** \_\_\_\_\_  
Last First MI

By signing below, I am entering into this Agreement, which will become effective on the date indicated next to my signature.

**BACKGROUND:**

I would like to enroll in and attend classes at the University of Wisconsin Colleges ("**UWC**").

At its discretion, UWC would like to provide certain educational services to me, including, but not limited to classes and coursework.

In order to attend classes at UWC and remain registered for classes, UWC requires that I pay in full the amount of any fees, tuition, and other miscellaneous charges incurred in connection with my enrollment at UWC, on the dates indicated by UWC for each semester (each such due date, a "**Fee Due Date**");

UWC will provide me with access to an on-line account ("**PRISM**"). Through my PRISM account, among other things, I will be able to register for classes, access my grades and class schedule, view billing information, including amounts owed by me to UWC and the Fee Due Date for such amounts, and view the status of any financial aid I may be entitled to receive.

Although all amounts owed are payable on the relevant Fee Due Date indicated for such amounts in PRISM, UWC recognizes that students, including myself, may not make such payments in full on the relevant Fee Due Dates for each semester. At its discretion and if certain requirements are met, UWC would like to extend credit to me to allow me to pay certain past due amounts pursuant to a payment plan detailed below (the "**Payment Plan**"). Fees, tuition, and other charges related to UWC's provision of educational services to me assessed by UWC and charged to my PRISM account and are eligible for placement on the Payment Plan.

The Payment Plan will allow me to make payments in two installments later in the semester. A \$25 enrollment fee will be assessed the first semester the Payment Plan is signed. Interest, late fees, or other finance charges will not be assessed on any amounts placed on the Payment Plan unless and until any such installment payment becomes past due.

I am being asked to sign this Agreement now so that, in the event that I am unable to pay the entire balance of fees, tuition, and other miscellaneous charges by the Fee Due Date for any fall or spring semester, UWC will place any eligible amounts on a Payment Plan.

The consequences of failure to pay amounts owed by the relevant Fee Due Dates are outlined in the provisions below.

**TERMS OF AGREEMENT**

In consideration of the extension of credit to me, from time to time, by the Board of Regents of the University of Wisconsin System, on behalf of UWC, I hereby acknowledge and agree as follows:

1. Payment Plan I agree that UWC may, at its discretion, place me on a Payment Plan for any fall or spring semester during which I have failed to pay certain eligible outstanding amounts by the Fee Due Date for such semester, as detailed below:
  - (i) Payment Plans are only available for the fall and spring semesters and only costs incurred for fees, tuition, and other charges related to UWC's provision of educational services to me assessed by UWC may be placed on a Payment Plan;

(ii) To qualify for a Payment Plan for a given semester, I must make a minimum down payment of at least \$200.00 towards that semester's outstanding fees, tuition, and other charges related to UWC's provision of educational services to me assessed by UWC and charged to my PRISM account no later than the relevant Fee Due Date.

(iii) A \$25 enrollment fee will be added to my account the first semester I am placed on the Payment Plan (the "**Payment Plan Fee**").

(iv) A Payment Plan for any given semester consists of two required installment payments on the balance remaining after the down payment. The first installment payment is due on the date indicated in PRISM for such payment. The second installment is due on the date indicated in PRISM for such payment.

(v) 50% of the total balance subject to the Payment Plan will be due on each installment due date. If the total of any amounts placed on the Payment Plan changes, UWC will adjust the installment amounts accordingly. At its discretion, UWC may allocate any adjusted amounts to one or both installment due dates.

(vi) Any amounts due and unpaid by any installment due date will accrue interest as indicated in section 2(v) from such date. (Amounts placed on the installment plan will not accrue interest unless there is an amount due after the second installment payment date.)

(vii) UWC has the right to deny participation in any Payment Plan for any semester without further notice to me.

2. Finance Charges & Amounts Owed. I agree to pay:

- (i) The amount of any and all fees, tuition, and any other charges related to UWC's provision of educational services to me, assessed by UWC and charged to my PRISM account;
- (ii) A one-time \$25.00 enrollment fee the first semester I enroll in the Payment Plan;
- (iii) A minimum payment of at least \$200.00 prior to the campus Fee Due Date each semester for which I intend to participate in the Payment Plan;
- (iv) A \$25.00 late fee for each installment payment not paid in full by the installment due date;
- (v) Interest on any unpaid principal amount of any and all fees, tuition and other charges related to UWC's provision of education services to me, until such principal amount shall be paid in full, at a rate of 15% per year (1.25% per month); *provided, however*, that interest will not accrue on any amounts placed on a Payment Plan until the due dates indicated in the payment plan.
- (vi) Any other late charges ("**Late Charges**") and collection costs ("**Collection Costs**") that may become due as provided in this Agreement.

3. PRISM & Published Fees. I agree to use my PRISM account to obtain the most accurate and current information regarding any amounts owed and Fee Due Dates, to check that account monthly, and to read the on-line published fee fact information sheet located on the UWC Bursar's website (<http://www.uwc.edu/financial-aid/tuition/>) each semester for additional date and payment information.

4. Course Cancellation & Registration Hold. I understand that my failure to pay any amounts assessed by UWC, when due, may result in my registration for courses being cancelled without further advance notice and that registration and enrollment for future semesters will not be permitted unless my account balance is current.

5. Restriction of Records. I hereby authorize the UWC Registrar to restrict the use of my records to prevent my registration and to withhold my transcripts in the event that I fail to timely comply with the payment obligations of this Agreement.
6. Financial Aid. I understand that if I receive any type of federal financial aid (including Stafford loans and/or PLUS loans) and then withdraw from UWC or reduce my credit load, my financial aid eligibility may be re-calculated. A percentage of the aid I received may be considered unearned and may have to be returned to the funding source and I will be billed for that amount and any outstanding educational benefit overpayment. At its discretion, UWC may allow me to repay this amount in installments but I understand that I may be assessed finance charges on this balance until it is repaid in full.
7. Default. If I fail to make any payment when due, UWC may declare the entire balance of any amounts owed (including principal, interest, late charges and collection costs) to be due and payable within 15 days after giving me written notice of such default if I fail to make the payment that is due, within that same 15 day period.
8. Changes to Terms. UWC has the right to unilaterally make changes affecting the future terms of my account, including finance charges to be imposed, by mailing to me at my last known address notice of any such changes prior to their effective dates. Any such changes will only apply to future extensions of credit.
9. Prepayment. I may pay the remaining balance on my account or more than the minimum payment at any time prior to the due dates.
10. Term of Agreement. This Agreement is effective as of the date signed below and will continue to be in effect throughout my time of study at UWC.
11. Changes to Contact Information. I agree to inform the school of any change in my name, address, telephone number, or Social Security number in a timely manner.
12. Waiver of Notices, etc. I hereby expressly and severally waive by myself as the debtor, demand of payment, presentment for payment, notice of dishonor, notice of non-payment, and all other notices except those required by law, and I further agree that this agreement is controlled by the holding of Board of Regents of the University of Wisconsin System v. Mussallem 94 Wis.2d 657, 289 N.W. 2d 801 (1980), and that UWC may, without notice to myself as the debtor, and without affecting the liability of myself as the debtor, renew and/or extend this agreement, accept partial payment thereon, or settle or compromise the amount due or owing.
13. Release of Information. I am hereby being given notice and give my consent, as may be required by law, (i) to allow UWC, at its option, to report favorable and unfavorable credit information pertaining to myself (i.e., credit ratings, etc.) to credit bureaus and other non-campus third parties and, (ii) in the conduct of its credit granting and collection activities, to release my Social Security Number to non-campus third parties.
14. Collection Costs & Late Fees In the event that I fail to timely comply with the payment obligations detailed in this Agreement, I further agree to pay all costs of collection incurred by UWC including, but not limited to, collection agency fees, credit bureau fees, legal filing fees, service of process fees, publication fees, witness fees, reasonable attorney fees and recording fees and to pay any late fees assessed by UWC. I also understand that UWC may certify my past due balance to the Wisconsin Department of Revenue and make a claim for the total due against refunds, overpayments, lottery payments, or vendor payments owed me by the Department of Revenue or Department of Administration.
15. Marital Property Act. If I am married, I agree that any credit obligations incurred in connection with the Agreement will be incurred in the interest of my marriage or family. Further, I understand that no provision of a marital property agreement, a unilateral statement under Wisconsin Statute §766.59, or a court decree under Wisconsin Statute §766.70 adversely affects the interest of UWC as a creditor unless

